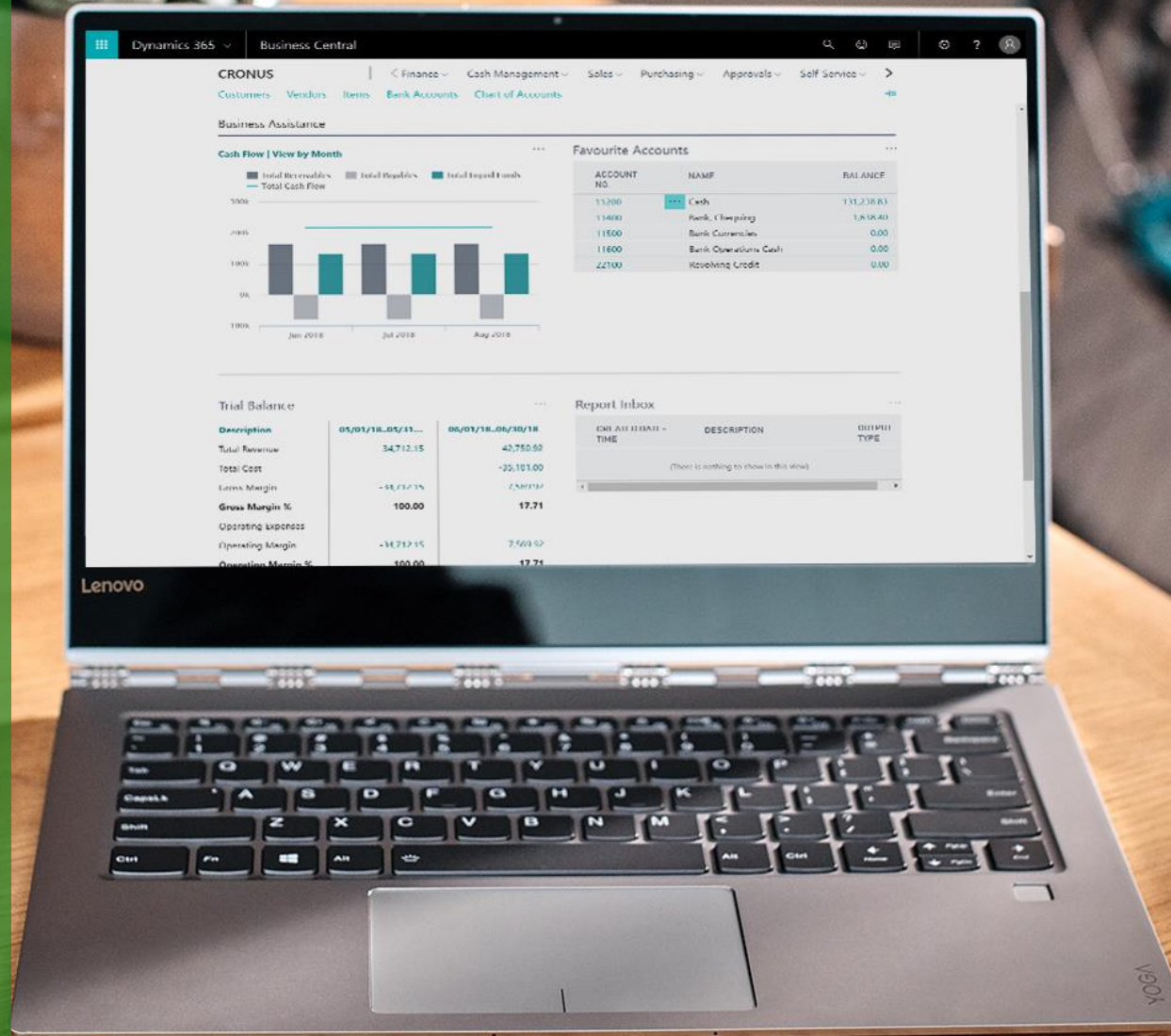


Professional Services Case Study

Microsoft Dynamics 365 Business Central



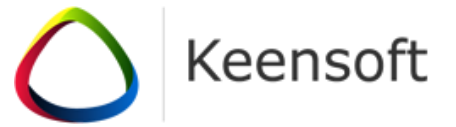
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Professional Services Case Study

- Financial Management**
 - General Ledger
 - Fixed Assets
 - Cash Management
 - Intercompany
 - Consolidation
- Supply Chain Management**
 - Sales & Receivables
 - Purchase & Payables
- Project Management**
 - Jobs
 - Resources

Version
Microsoft Dynamics 365 Business Central Essentials

Users
7



Microsoft Dynamics 365 Business Central Professional Services Case Study



Our client is a global transformation company with a passion for transforming businesses and unlocking their full potential in the digital age. They specialise in providing tailored services and innovative digital solutions to organisations worldwide, empowering them to adapt, thrive, and operate sustainably in an ever-evolving landscape.

Our client has 6 entities in the UK, Asia and Dubai

GENERAL REQUIREMENTS

Seeking an integrated end-to-end solution from Project Quotation through to Cash, our client needed the ability to capture expenses & timesheets from sub-contractors and internal employees and record them against the relevant project.

Project based pricing with variable rates per professional was required for their monthly billing cycles.

OUR RECOMMENDED SOLUTION

We recommended Microsoft Dynamics 365 Business Central Essentials Edition as their base ERP system. This version of Business Central catered for the Project Management needs of the business.

Since our client were already using the Microsoft Office suite of products, the adoption of Business Central was intuitive and swift.

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Microsoft Dynamics 365 Business Central Professional Services Case Study

Financials

Taking the existing chart of accounts as a base, we advised and enhanced the chart to accommodate VAT (**Making Tax Digital** ready) and Intercompany transactions.

With separate nominal codes used for each entity within payables and receivables, and a common chart of accounts leaves our client with complete clarity over inter-company transactions.

For posting recurring transactions like Payroll, accruals and customer rebates, we used the **Recurring general journals** features, again this eliminated the need for an off-line spreadsheet and allowed users to post recurring transactions with one click.

We migrated opening balances as of the Go Live date.

Multiple Currencies

Our Client trades in multiple currencies, Bank Account, Customer and Supplier balances are revalued each month at the click of a button. The exchange rates themselves are retrieved automatically from an on-line service, negating the need for a user to manually type in exchange rates each period.

Fixed Assets

Previously managed on spreadsheets, our clients fixed asset register was migrated into Business Central and integrated to the general ledger. The depreciation run in Business Central now posts depreciation expense for all assets at the click of a button.

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Jobs

Our client used the **Jobs** module to keep track of usage on jobs and data for invoicing the customer. Managing both fixed-price jobs and time-and-materials jobs, our client used the pricing features within the Jobs module to ensure the correct rates were used for each employee/contractor.

Timesheets

Business Central's **Timesheets** were completed by employees and subcontractors, the time sheet entries were then applied to the jobs to ensure all time was captured ready for invoicing.

Employees

By using the **Employees** feature of Business Central, expenses were captured against each employee, charged to jobs where relevant and a periodic employee expenses run carried out independently of the supplier payment run.

Intercompany

We managed the accounting for more than one company in the same posting process.

Documents and Journals were sent to partner companies with users controlling the document flow through an Inbox/Outbox feature, and transactions completed as general journal transactions or through receivables and payables, which enables the use of currencies and correct reconciliation

About Microsoft Dynamics 365 Business Central

Microsoft Dynamics 365 Business Central is a quick to implement, simple-to-use business solution from Microsoft with the power to support your business ambitions.

Streamline and connect your entire business:

- ✓ Help to increase productivity and to simplify your business by connecting key functions within your organization.
- ✓ Manage your multilocation or multi-national growing business with global ERP features.
- ✓ With Microsoft Dynamics 365 Business Central and Office 365, share the big picture across your organization by bringing your email, calendar, and files together with your data, reports, and business management software



Learn More

Contact us to find out how Microsoft Dynamics 365 Business Central can help your business.

Or to find out more about Microsoft Dynamics 365 Business Central
[Click here >](#)

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